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COMMON SPLENDOR INTERNATIONAL HEALTH INDUSTRY GROUP LIMITED

(Incorporated in Bermuda with limited liability) (Stock Code: 286)

VOLUNTARY ANNOUNCEMENT PROGRESS OF THE CMCM ACQUISITION

Reference is made to the announcement of Common Splendor International Health Industry Group Limited (the "**Company**") dated 2 December 2016 in relation to a disclosable transaction for the proposed acquisition of CMCM (the "**Announcement**"). Unless the context otherwise states, capitalised terms used in this announcement have the same meanings as those defined in the Announcement. This voluntary announcement is to keep the shareholders and potential investors of the Company informed of its latest business development.

As disclosed in the Announcement, the Company conditionally agreed to purchase the entire issued share capital of CMCM at a consideration of 400,000,000 shares of the Company. The Company understands that the management of CMCM is in negotiation with other parties for a series of potential projects in the PRC relating to maternity and child healthcare, including maternity and child hospital and maternal and postnatal care centre, and the relevant projects will be carried out through cooperation by way of entrustment management or mergers and acquisitions.

As the parties to the CMCM Agreement are still in discussion with the Company to come up with a feasible business model to operate CMCM's business, the Company has decided to suspend the issue of its shares to the Vendors until further notice.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board Common Splendor International Health Industry Group Limited Cheung Wai Kuen Chairman

Hong Kong, 12 August 2017

As at the date of this announcement, the Board comprises Mr. Cheung Wai Kuen, Mr. Cheng Hau Yan and Mr. Ye Jiong Xian as executive Directors; Mr. Lin Jiang and Mr. Hou Kaiwen as non-executive Directors; and Mr. Mai Yang Guang and Mr. Lam Chi Wing as independent non-executive Directors.